

Auditor General's Report

7

**AUSTRALIAN NATIONAL AUDIT OFFICE
INDEPENDENT AUDIT REPORT**

To the Minister for Family Services

Scope

I have audited the financial statements of the Australian Institute of Family Studies (the Institute) for the year ended 30 June 1998. The statements comprise:

- Certificate by the Executive Officers;
- Operating Statement;
- Statement of Assets and Liabilities;
- Statement of Cash Flows
- Schedule of Commitments;
- Schedule of Contingencies; and
- Notes to and forming part of the Financial Statements.

The Board of Management of the Institute are responsible for the preparation and presentation of the financial statements and the information they contain. I have conducted an independent audit of the financial statements in order to express an opinion on them to you, the Minister for Family Services.

The audit has been conducted in accordance with Australian National Audit Office Auditing Standards, which incorporate the Australian Auditing Standards, to provide reasonable assurance as to whether the financial statements are free of material misstatement. Audit procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial statements are presented fairly in accordance with Australian Accounting Standards, other mandatory professional reporting requirements (Urgent Issues Group Consensus Views) and statutory requirements, so as to present a view which is consistent with my understanding of the Institute's financial position, the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In my opinion,

- (i) the financial statements have been prepared in accordance with Guidelines for Financial Statements of Commonwealth Authorities, and

- (ii) the financial statements give a true and fair view, in accordance with applicable Accounting Standards, other mandatory professional reporting requirements, and the Guidelines for Financial Statements of Commonwealth Authorities, of the financial position of the Australian Institute of Family Studies as at 30 June 1988 and the results of its operations and its cash flows for the year then ended.

Australian National Audit Office

B.A. Kaufmann

Executive Director

Delegate of the Auditor-General

Melbourne

10 September 1998